

First Excellent Bank
 1200 80th Street
 Trade City, Ohio 45100
 CABLE ADDRESS: FirstE
 TELEX NO. 987654321
 SWIFT NO. FIRSTEB 21

Irrevocable Documentary Credit

Our Advice Number: FEBPB10010001 Advice Date: 09FEB2005 Issue Bank Ref: 9773PB/22441 Expiry Date: 28MAY2005	<p style="text-align: center;">***** AMOUNT *****</p> USD *****35,500 (USD Thirty Five Thousand Five Hundred only)
Beneficiary: California Beef Company 1234 Curds Way Grazine, CA 99999	Applicant: Poland Beef Company 123 Aleksander Blvd. 00-950 Warsaw, Poland
Opening Bank: Poland Bank Warsaw Chmielna 1 00-920 Warsaw, Poland	

We have been requested by the opening bank to advise you that they have opened their irrevocable credit.

DATE: 03FEB2009
 Test: xxxxxAMT USD
 :S800: ISSUE OF A DOCUMENTARY CREDIT
 :27 SEQUENCE OF TOTAL: 1 / 2
 :40 FORM OF DOC. CREDIT: IRREVOCABLE
 :20 DOC. CREDIT NUMBER:
 :31 DATE OF ISSUE: 02FEB2009
 :31D EXPIRY:
 DATE: 28MAY2009
 PLACE: IN BENEFICIARY'S COUNTRY
 :50 APPLICANT: POLAND BEEF COMPANY
 123 ALEKSANDER BLVD
 00-950 WARSAW POLAND
 :59 BENEFICIARY: CALIFORNIA BEEF COMPANY
 1234 CURDS WAY
 GRAZINE CA 99999
 U S A
 :32B CREDIT AMOUNT:
 CURRENCY: USD
 AMOUNT: 35,500.00
 :39B MAX CREDIT AMOUNT: MAXIMUM
 :41 AVAILABLE WITH/BY: ANY BANK BY NEGOTIATION
 :42C DRAFTS AT : SIGHT
 :42 DRAWEE: DRAWN ON POLAND BANK WARSAW
 FOR FULL INVOICE VALUE
 :43P PARTIAL SHIPMENTS: NOT ALLOWED
 :43T TRANSHIPMENT: PROHIBITED
 :44A LOADING IN CHARGE: EAST COAST U S A
 :44B FOR TRANSPORT TO: HAMBURG GERMANY
 :44C LATEST DATE OF SHIP. : 14MAY2009
 :71B DETAILS OF CHARGE: ALL BANKING CHARGES INCLUDING
 REIMBURSEMENT CLAIM CHARGE OUTSIDE POLAND FOR ACCOUNT
 OF THE BENEFICIARY
 :48 PRESENTATION PERIOD: TRANSPORT DOCUMENTS MUST BE

PRESENTED WITHIN 15 DAYS AFTER THE DATE OF SHIPMENT BUT
 WITHIN THE EXPIRY DATE OF THIS CREDIT.
 :49 CONFIRMATION: WITH
 :53 REIMBURSEMENT BANK: POLAND BANK WARSAW
 :78 INSTRUCTIONS: TO PAY/ACC/NEG BK:
 +THE AMOUNT OF EACH DRAFT MUST BE INDORSED ON THE REVERSE OF THIS CREDIT
 +ALL DOCUMENTS MUST BE FORWARDED TO US BY COURIER SERVICE IN ONE LOT. ADDRESSED TO
 POLAND BANK WARSAW, CHMIELNA 1, 00-920 WARSAW, POLAND
 +WE AUTHORIZE YOU TO CLAIM REIMBURSEMENT FROM DRAWEE BANK BY FORWARDING THE BENEFICIARY'S
 DRAFTS
 :57 ADVISE THROUGH: FIRST EXCELLENT BANK, 1200 80TH STREET, TRADE CITY, OHIO, 451000 USA
 :72 SEND. TO REC. INFO.:
 THIS CREDIT IS SUBJECT TO UCP
 FOR DOC. CR. 1993 (REVISION)
 PUBLICATION 500.ICC
 POLANDBK P23445
 :20 DOC. CREDIT NUMBER:
 :45B DESCRIPT. OF GOODS:
 BEEF CUT MEATS, AS PER PO 12345 DATED 15JAN2009
 U.S.A. ORIGIN
 FOB NORFOLK, VIRGINIA USA
 :46B DOCUMENT REQUIRED:
 +FULL SET OF CLEAN ON BOARD OCEAN BILL OF LADING
 MADE OUT TO THE ORDER OF POLAND BANK WARSAW
 MARKED FREIGHT COLLECT NOTIFY ACCOUNTEE
 +INSURANCE IS TO BE EFFECTED BY BUYER.
 +SIGNED COMMERCIAL INVOICE IN TRIPLICATE
 + PACKING LIST IN TRIPLICATE
 :47B ADDITIONAL CONF.:
 +DRAFTS ARE TO BE MAKRED AS DRAWN UNDER THIS DOCUMENTARY CREDIT
 +T/T REIMBURSEMENT IS NOT ALLOWED
 POLANDBK P23445

At the request of our correspondent, we confirm this credit and also engage with you that all drafts under and in compliance with the terms of this credit will be duly honored by us.

Except so far as otherwise expressly stated, this documentary credit is subject to the "Uniform Customs and Practice for Document Credits" 1993 Revision International Chamber of Commerce Publication no. 500

Note: This sample Letter of Credit is for discussion purposes only.

When providing instructions to a foreign buyer to open a Letter of Credit, consider providing the following instructions:

- Please issue an irrevocable letter of credit by full cable/tested telex/SWIFT to be advised directly through (list your bank). (If the L/C is to be confirmed state "to be advised through and confirmed by.")
- The credit must be available with and expire at the counters of the advising bank. (If the L/C is to be confirmed state "advising and confirming bank.")
- Drafts are to be drawn at sight, allowing for reimbursement by telex from a bank in the United States. Reimbursement must be subject to URR525.
- All original documents are to be forwarded to the issuing bank and none to the applicant.
- Ocean bills of lading are to be issued to "shipper's order blank endorsed," or to the order of the issuing bank. Air waybills are to be consigned to the issuing bank.
- Documents must be presented within 21 days from date of transport document.
- The credit must be subject to The Uniform Customs and Practice for Documentary Credits, 1993 Revision, ICC Publication No. 500.